



August 11, 2023

To,  
The General Manager,  
Deptt of Corporate Services,  
**BSE Limited,**  
P.J. Tower, Dalal Street,  
Mumbai – 400001

To,  
The Vice President,  
**National Stock Exchange of India Limited,**  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400051

**Equity Scrip code: 543249**  
**Debt Scrip Code: 973928**

**Scrip Symbol: TARC**

**Subject: Press Release**

Dear Sir,

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the press release titled “TARC clocks strong sales booking and new launches”.

Kindly take the same on record.

Thanking you,

**For TARC Limited**

**Amit Narayan**  
**Company Secretary**  
**A20094**

**Encl.: As above**



## TARC clocks strong sales booking and new launches

**New Delhi, 11 August 2023:** TARC Limited, leading New Delhi based luxury real estate developer, announced its financial results for the quarter ended June 30, 2023.

### Projects Updates:

- **TARC - Tripundara:**
  - The luxury residential development witnessed consistent progress in terms of sales booking, price escalation and construction.
  - Sales Value for the project is likely to touch INR 1,000 crores with recent price trends.
  - Total sales bookings stood at INR 551 crores as of June 30th, 2023.
  
- **TARC - Patel Road Residences:** The Project has been efficiently designed for modern ultra-luxury high rise residences. The old structure has been dismantled and the project is progressing as scheduled.
  
- **TARC - 63A Residences:**
  - Located at the highly sought after Golf Course Extension Road in Sector 63A, Gurugram, an emerging aspirational location with major developments taking place.
  - The change in developmental plan to high-rise luxury residential project has significantly enhanced the estimated Sales Value to INR 2,500 crores from earlier envisaged value of INR 800 crores. The project is progressing on time as per the changed plan.

### Financial Highlights (Consolidated):

- Revenue for the quarter ended June 30th, 2023 stood at INR 64.57 crores
- EBITDA stood at INR 42.74 crores
- PBT stood at INR 7.49 crores
- Pre-payment of NCDs dues of INR 100 crores, including INR 56.90 crores towards partial redemption of principle amount. The Company has fulfilled all commitments ahead of its schedule since the issue of NCDs in April 2022.

TARC LIMITED (Formerly Anant Raj Global Limited), CIN: L70100DL2016PLC390526

Registered office: 2nd Floor, C-3, Qutab Institutional Area, Katwaria Sarai, New Delhi- 110016, Tel: 011-41244300

Email: [tarc@tarc.in](mailto:tarc@tarc.in) | Website: [www.tarc.in](http://www.tarc.in)

Commenting on the developments, **Amar Sarin, MD & CEO, TARC Limited** said,

*“TARC's trajectory in the first quarter of FY24 continued to surge, driven by our focus on generating strong sales booking numbers and business developments. Our growth is well secured by the robust pipeline of high-value luxury projects, which assures our achievement of the sales booking target for FY24. Additionally, backed by our landbank, strong brand presence, and execution capabilities, we are actively cultivating a robust pipeline of business opportunities in New Delhi and Gurugram. These opportunities aim to provide prime locations and premium luxury offerings.*

*With the cumulative estimated GDV of our on-going residential projects surging to INR 7,000 crores, we remain optimistic about new launches as we gear up for continuing growth in the business in the coming years along with additional receipt of enhanced land compensation amount from statutory authorities.”*

#### **About TARC Limited**

TARC Limited (NSE: TARC, BSE: 5432491) is a leading New Delhi based luxury real estate developer known for developing exceptional living experiences to its customers. TARC is currently focusing on development and sales of three luxury residential projects in New Delhi and Gurugram. With a premium offering, the TARC brand has become synonymous with luxury and exceptional quality. Driven by a steadfast mission to revolutionize urban living, TARC is committed to curating forward-thinking, top-tier developments that embody the essence of excellence. TARC currently holds an extensive and marquee portfolio of prime land parcels along with strategic financial collaboration of Bain Capital which further strengthens its position in the real estate industry.