



October 5, 2023

To,  
The General Manager,  
Deptt of Corporate Services,  
**BSE Limited**,  
P.J. Tower, Dalal Street,  
Mumbai – 400001

To,  
The Vice President,  
**National Stock Exchange of India Limited**,  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400051

**Equity Scrip Code: 543249**  
**Debt Scrip Code: 973928**

**Scrip Symbol: TARC**

**Subject: Allotment of Non-Convertible Debentures on private placement basis**

Dear Sirs / Madam,

In furtherance to our earlier intimation dated September 19, 2023, regarding approval of the Board of Directors of TARC Limited (“the Company”) for issue of secured, unlisted, redeemable, Non-Convertible Debentures on private placement basis and in compliance of Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held on today i.e. Thursday, October 5, 2023, approved the allotment of 1910 (One Thousand Nine Hundred Ten) Debentures of face value of Rs. 10,00,000 (Rupees Ten Lakh) each aggregating to Rs. 191,00,00,000 (Rupees One Hundred Ninety-One Crore) on private placement basis to India Opportunities Fund SSA – Scheme I.

The meeting of the Board of Directors was commenced at 12:30 Hrs and concluded at 12:45 Hrs.

We request you to kindly take the above on record.

Thanking You,

**For TARC Limited**

**Amit Narayan**  
**Company Secretary**  
**A20094**