



## TARC LIMITED

### **Familiarization program for Independent Directors**

[Pursuant of Regulations 25(7), 46(2) and 62(1A) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015]

In terms of Regulation 25(7) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), the Company is required to familiarise the Independent Directors with their roles, rights, responsibilities in the company, nature of the industry in which the Company operates, business model of the Company, etc.

Further, the Company is required to disseminate information pertaining to familiarization imparted to Independent Directors on its website.

At the time of appointment of an Independent Director a formal letter of appointment is given to him/her which, inter alia, explains his / her role, function, duties and responsibilities and the Board's expectations from him / her as a Director of the Company.

Further, as an ongoing process, the Board of Directors is updated at the meeting on quarterly basis through discussions on the overall economic trends, the performance of the Real Estate Industry and that of the Company, analysis of the circumstances which helped or adversely impacted the Company's performance and the initiatives taken / proposed to be taken to bring about an overall improvement in the performance of the Company, marketing strategy, business risks and mitigation plan etc.

Such programs/presentations/discussions will provide an opportunity to the Independent Directors to interact with the senior leadership team of the Company and to help them to understand the Company's strategy, business model, operations, service and product offerings, markets, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time.

Details of Familiarization programs imparted to Independent Directors:

<b>No. of Programmes attended by the Independent Directors</b>		<b>No. of hours spent by the Independent Directors in such Programmes</b>	
F.Y. 2022-23	Cumulative till date	F.Y. 2022-23	Cumulative till date
2	4	5	10