



August 10, 2022

To,
The General Manager,
Deptt. of Corporate Services,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai – 400001

Debt Scrip Code: 973928

**Sub.: Statement indicating utilisation of issue proceeds and a statement indicating deviation/
variation in the use of issue proceeds**

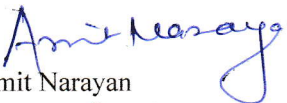
Dear Sir/Madam,

In terms of Regulation 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed a statement indicating the utilization of issue proceeds of non-convertible securities i.e. Non-convertible Debentures and a statement indicating nil deviation/ variation in use of issue proceeds for the quarter ending on June 30, 2022.

Kindly take the same on record.

Yours Faithfully

For TARC Limited


Amit Narayan
Company Secretary
A20094



A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
TARC Limited	INE0EK907019	Private Placement	Non-convertible Securities	April 29, 2022	Rs. 1130 Crore	Rs. 1130 Crore	No	-	-

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	TARC Limited
Mode of fund raising	Private Placement
Type of instrument	Non-convertible Securities
Date of raising funds	April 29, 2022
Amount raised	Rs. 1130 Crore
Report filed for quarter ended	June 30, 2022
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	-
Date of approval	-
Explanation for the deviation/ variation	-
Comments of the audit committee after review	-
Comments of the auditors, if any	-
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	-

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation / variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
-	-	-	-	-	-	-

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

For TARC Limited


Aarti Arora
 Chief Financial Officer

Date: August 10, 2022

