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PROPERTY / C'STRUCTION

TARC to invest Rs 1,200 crore in developing luxury residential project in Central Delhi

Synopsis

The project TARC Kailasa is spread on 6 acre land parcel and will have 5 high-rise towers beautifully designed by Andy Fisher Workshop – Singapore. The company has appointed Arabian Construction Company as its construction contractor considering their expertise in high-rise construction and the large number of delivered projects all across India and also UAE.

By [Faizan Haidar](#), ET Bureau

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Delhi-based listed **real estate developer** TARC Limited will invest Rs 1,200 crore in developing a luxury project in Central **Delhi's Kirti Nagar** its CEO Amar Sarin said.

The company will develop 1.7 million sq ft in the heart of the city and is expecting Rs 4,000 crore revenue from the project.

“Luxury residential real estate has been on the growth path and we believe this will continue. Central Delhi has seen very few gated condominium and this project will fulfil the need of Delhiites who had to move to **Noida** or **Gurgaon**,” said Sarin.

The project **TARC** Kailasa is spread on 6 acre land parcel and will have 5 high-rise towers beautifully designed by Andy Fisher Workshop – Singapore. The company has appointed Arabian Construction Company as its construction contractor considering their expertise in high-rise construction and the large number of delivered projects all across India and also UAE.

“We aim to complete the project in 43-48 months. After this we will launch another project in Gurgaon in February. Our last **luxury residential project** TARC Tripundra, on the main Bijwasan Road in Delhi, which was launched in 2022 is also contributing to revenue,” said Sarin.

Between these three projects, the company is planning expecting a revenue of Rs 7,500 crore.

The company had raised Rs 1,330 crore from Bain Capital by way of non-convertible debentures.

“We will fund the construction through internal accrual and revenue generated from sale. We have already sold inventory worth Rs 1,200 crore and have received healthy response from the end user,” said Sarin.

The company is seeing response from NRIs also who are willing to invest in Indian real estate.