

# TARC LIMITED

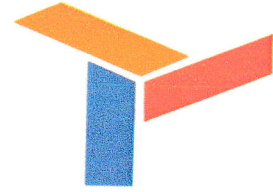
(Formerly Anant Raj Global Limited)

CIN: L70100DL2016PLC390526

Registered Office: 2<sup>nd</sup> Floor, C-3, Qutab Institutional Area,  
Katwaria Sarai, New Delhi-110016

Tel: 011-41244300, 011- 41244344

Email: [tarc@tarc.in](mailto:tarc@tarc.in) Website: [www.tarc.in](http://www.tarc.in)



March 10, 2022

To,  
The General Manager,  
Deptt of Corporate Services,  
**BSE Limited,**  
P.J. Tower, Dalal Street,  
Mumbai – 400001

To,  
The Vice President,  
**National Stock Exchange of India Limited,**  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400051

**Scrip Code: 543249**

**Scrip Symbol: TARC**

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of Board Meeting**

Dear Sir / Madam,

The Board of Directors of the Company at its meeting held today i.e. March 10, 2022, amongst others, approved the following:

1. Increase in borrowing limit of the Company upto Rs. 3000 Cr. under Section 180(1) (C) of the Companies Act, 2013 subject to the approval of Shareholders of the Company.
2. Creation of security on assets of the Company and its subsidiaries under section 180 (1)(a) of the Companies Act, 2013 subject to the approval of Shareholders of the Company.
3. Grant of loan(s), guarantee(s) or providing security in connection with a loan(s) availed by any other body corporate including a subsidiary company or person or to make investment by way of subscription, purchase or otherwise, securities of any body corporate under Section 186 of the Companies Act, 2013 subject to approval of Shareholders of the Company.
4. Pledge / divestment / dilution/disposal of the Company's investment(s) / asset(s) / undertaking(s) in terms of Regulation 24 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 subject to the approval of Shareholders of the Company.
5. Issue of Secured, redeemable Non-Convertible Debentures on private Placement basis.

Further, details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 with respect to issuance and listing of securities is enclosed as Annexure A.



6. Convening of Extra-Ordinary General Meeting of the Company on Saturday, April 02, 2022 at 11:00 A.M. through Video-Conferencing (“VC”)/Other Audio Visual Means (“OAVM”).

The Board Meeting commenced at 3:00 P. M. and concluded at 7.50 P. M.

Kindly take the same on record.

Yours Faithfully  
**For TARC Limited**

*Amit Narayan*  
Amit Narayan  
Company Secretary  
A20094  
Encl.: As above



**Annexure - A**

<b>S. No.</b>	<b>Particulars</b>	<b>Details</b>
i.	Size of the issue;	Up to 16000 secured, redeemable non-convertible debentures (NCDs) bearing face value of Rs. 10,00,000/- each at par aggregating to Rs. 1600 Crores, in one or more tranches.
ii.	Whether proposed to be listed? If yes, name of the stock exchange(s);	Part of the NCDs will be listed on BSE and/or NSE
iii.	Tenure of the instrument - date of allotment and date of maturity;	Date of allotment will be decided by the Company upon signing of the transaction documents.  Date of maturity is up to 5 years from the date of allotment.
iv.	Coupon/interest offered, schedule of payment of coupon/interest and principal;	Fixed coupon rate will be payable on yearly basis commencing after completion of moratorium period.  Principal amount will be payable upon maturity period and such other dates as are set out in the transaction documents. An additional redemption premium will be payable whenever the principal amount is repaid in accordance with the transaction documents.
v.	Charge/security, if any, created over the assets;	NCDs will be secured by creating charge on the assets as defined in the transaction documents.
vi.	Special right/interest/privileges attached to the instrument and changes thereof;	None
vii.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	N.A
viii.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	N.A
ix.	Details of redemption of debentures;	NCDs will be redeemed upon maturity and on such dates as may be set out in the transaction documents

