

TARC LIMITED

(Formerly Anant Raj Global Limited)

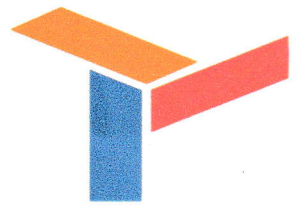
CIN: L70100HR2016PLC065615

Corporate Office: C-3, Qutab Institutional Area,

Katwaria Sarai, New Delhi-110016

Tel: 011-41244300, 011- 41244344

Email: tarc@tarc.in Website: www.tarc.in



September 03, 2021

To,
The General Manager,
Deptt of Corporate Services,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai – 400001
Scrip code: 543249

To,
The Vice President,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051
Scrip Symbol: TARC

Dear Sirs,

Sub: **Update on Disclosure dated 24 August, 2021**

Ref: **Disclosure under regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This intimation is further to our previous disclosure dated 24 August 2021, wherein it was disclosed that the Board of TARC Limited (**Company**) had, at its meeting held on 23 August 2021, approved the execution of transaction documentation with BREP Asia II EIP Holding (NQ) Pte. Ltd., an affiliate of funds controlled, managed and/or advised by Blackstone Inc. (**BREP**), for the sale by TARC, and acquisition by BREP, of two of the Company's wholly-owned subsidiaries, Goodluck Buildtech Private Limited (**Goodluck**) and Anant Raj Hotels Limited (**ARHL**).

This is to inform you that the sale of the aforementioned subsidiaries has been completed. The transaction documentation has been amended such that total transaction value of INR 295 crores remains the same, while the quantum and payment conditions of the tranches have been modified.

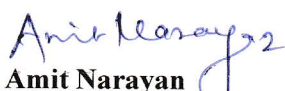
BREP does not belong to the promoter/promoter group of the Company and the transaction does not fall within the purview of related party transactions.

This is for your kind information and records.

Thanking you,

Yours faithfully,

For **TARC Limited**


Amit Narayan
Company Secretary
A20094

