

## INDEPENDENT AUDITOR'S REPORT

To the members of Anant Raj Global Limited

### Report on the Ind AS Financial Statements

#### Opinion

We have audited the accompanying Ind AS financial statements of **Anant Raj Global Limited** ("the Company") which comprises the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Ind AS and accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and its loss, changes in equity and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Ind AS financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

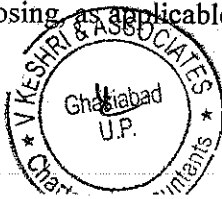
#### Key Audit Matters

Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the Ind AS financial statements of the current period. These matters were addressed in the context of our audit of the Ind AS financial statements as a whole, and informing our opinion thereon, and we do not provide a separate opinion on these matters.

#### Responsibilities of Management and those charged with governance for the Ind AS financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, change in equity and cash flows of the Company in accordance with the Indian Accounting Standards (Ind AS) and accounting principles generally accepted in India, specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using



the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of Ind AS Financial Statement**

Our objectives are to obtain reasonable assurance about whether the Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS financial statements.

A further description of the auditor's responsibilities for the audit of the Ind AS financial statements is included in "Annexure A". This description forms part of our auditor's report.

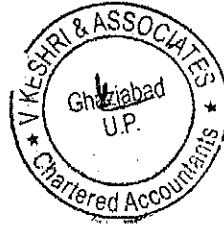
### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 (the Order) issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss, the Cash Flow Statement and Statement of changes in equity dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act.
  - e) On the basis of written representations received from the directors as on March 31, 2019, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019, from being appointed as a director in terms of section 164 (2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure C".
  - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:  
In our opinion and to the best of our information and according to explanation given to us, no remuneration has been paid by the Company to its directors during the year.
  - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- (i) The Company does not have pending litigations which would impact on its financial position in its Ind AS financial statements.
- (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Plot No. 286, First Floor,  
Sector -5, Vaishali, Ghaziabad,  
Uttar Pradesh- 201010



for **V Keshri & Associates**  
*Chartered Accountants*  
Firm Registration No. 020636C  
By the hand of

*Vishwanand Keshri*

**Vishwanand Keshri**  
*Proprietor*  
Membership No. 505508

May 28, 2019  
New Delhi

**Responsibilities for Audit of Financial Statement**

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

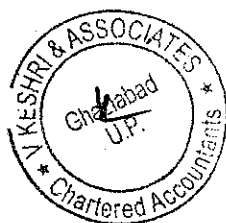
- (i) Identify and assess the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- (iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- (iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS financial statements or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- (v) Evaluate the overall presentation, structure and content of the Ind AS financial statements, including the disclosures, and whether the Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Ind AS financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

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for V Keshri & Associates  
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Firm Registration No. 020636C  
By the hand of

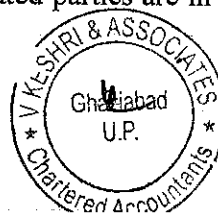
*Vishwanand Keshri*

**Vishwanand Keshri**  
Proprietor  
Membership No. 505508

May 28, 2019  
New Delhi

**“ANNEXURE B” TO INDEPENDENT AUDITOR’S REPORT**  
(Referred to in paragraph ‘Report on Other Legal and Regulatory Requirements’)  
To the Members of **Anant Raj Global Limited** (“the Company”)

- i) The Company does not own any Property, plant and equipment.
- ii) The Company does not own any inventory.
- iii) The Company has not granted any loans, secured or unsecured, to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Act.
- iv) The Company has not given any loans, provided any guarantee or security in connection with any loan and/ or acquiring securities of any other body corporate.
- v) The Company has not accepted any deposits within the meaning of sections 73 to 76 or any other relevant provisions of the Act.
- vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act in respect of activities carried out by the Company.
- vii) (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has been generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education and protection fund, employees’ state insurance, income-tax, sales tax, service tax, goods and service tax, customs duty, cess, and other statutory dues applicable to it.  
According to the information and explanations given to us, no undisputed amounts payable in respect of aforesaid dues were outstanding as at March 31, 2019, for a period of more than six months from the date they became payable.  
(b) According to the information and explanations given to us, there are no dues of income tax, sales tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax and cess that have not been deposited by the Company with appropriate authorities on account of dispute.
- viii) The Company does not have any loans or borrowings from any financial institutions, banks, Government or debenture holders during the year.
- ix) The Company did not raise any money by way of initial public offer or further public offer and term loans during the year.
- x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi) The Company has not paid any managerial remuneration during the year.
- xii) The Company is not a nidhi company.
- xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177



and 188 of the Act where applicable and details of such transactions have been disclosed in the Ind AS financial statements as required by the applicable accounting standards.

- xiv) The Company has not made any preferential allotment or private placement of shares during the year under review.
- xv) The Company has not entered into any non-cash transactions with directors or persons connected with him.
- xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

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for **V Keshri & Associates**  
*Chartered Accountants*  
Firm Registration No. 020636C  
By the hand of

*Vishwanand Keshri*

**Vishwanand Keshri**  
*Proprietor*  
Membership No. 505508

May 28, 2019  
New Delhi

**“ANNEXURE C” TO INDEPENDENT AUDITOR’S REPORT OF EVEN DATE ON THE  
FINANCIAL STATEMENTS OF ANANT RAJ GLOBAL LIMITED**

**Report on the Internal Financial Controls under Clause (i) of sub-section 3 of the section 143 of the Act**

We have audited the internal financial controls over financial reporting of **Anant Raj Global Limited** (“the Company”) as of March 31, 2019, in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for laying down and maintaining internal financial controls based on ‘the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance note on Audit of Internal Financial Controls Over Financial Reporting (Guidance Note) issued by the Institute Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

**Auditor’s Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit.

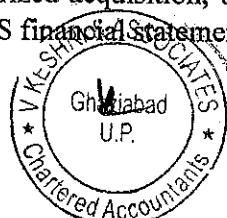
We conducted our audit in accordance with the Standards of Auditing, to the extent applicable to an audit of internal financial controls and the Guidance Note, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain the reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A Company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A Company’s internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company’s assets that could have a material effect on the Ind AS financial statements.



### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of its inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not to be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

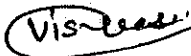
### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

Plot No. 286, First Floor,  
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Uttar Pradesh- 201010



May 28, 2019  
New Delhi

*for V Keshri & Associates*  
*Chartered Accountants*  
Firm Registration No. 020636C  
By the hand of  
  
**Vishwanand Keshri**  
*Proprietor*  
Membership No. 505508



**Anant Raj Global Limited**  
 CIN: U70100HR2016PLC065615  
 Plot No. CP-1, Sector-8, IMT Manesar, Gurugram, Haryana -122051  
**Balance Sheet as at March 31, 2019**

Particulars	Notes	As at March 31, 2019 Rs.	As at March 31, 2018 Rs.
<b>ASSETS</b>			
<b>Current assets</b>			
<b>Financial assets</b>			
Cash and cash equivalents	2	349,535	499,236
<b>Total current assets</b>		<u>349,535</u>	<u>499,236</u>
<b>TOTAL ASSETS</b>		<u>349,535</u>	<u>499,236</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity share capital	3	500,000	500,000
Other equity		(161,315)	(52,514)
<b>Total equity</b>		<u>338,685</u>	<u>447,486</u>
<b>Current liabilities</b>			
Other current liabilities	4	10,850	51,750
<b>Total current liabilities</b>		<u>10,850</u>	<u>51,750</u>
<b>Total liabilities</b>		<u>10,850</u>	<u>51,750</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>349,535</u>	<u>499,236</u>

**CORPORATE INFORMATION**

**SIGNIFICANT ACCOUNTING POLICIES**

1

**NOTES TO THE FINANCIAL STATEMENTS**

2-12

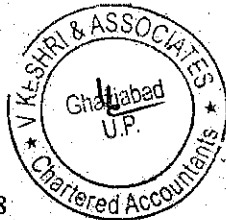
The accompanying notes are an integral part of the financial statements.

As per our report of even date attached.

V Keshri & Associates  
 Chartered Accountants  
 By the hand of

*Vishwanand Keshri*

Vishwanand Keshri  
 Proprietor  
 Membership No. 505508  
 Date: May 28, 2019  
 New Delhi.



*For and on behalf of the Board of Directors of  
 Anant Raj Global Limited*

*Anil Sarin*

Anil Sarin  
 Director  
 DIN: 00016152

*Amit Sarin*

Amit Sarin  
 Director  
 DIN: 00015837

**Anant Raj Global Limited**  
 CIN: U70100HR2016PLC065615  
 Plot No. CP-1, Sector-8, IMT Manesar, Gurugram, Haryana -122051  
**Statement of Profit and Loss for the Year Ended March 31, 2019**

Particulars	Notes	Year ended	Year ended
		March 31, 2019	March 31, 2018
		Rs.	Rs.
<b>INCOME</b>		-	-
<b>EXPENSES</b>			
Other expenses	5	108,801	38,789
<b>Total expenses</b>		<b>108,801</b>	<b>38,789</b>
<b>Loss before tax</b>		<b>(108,801)</b>	<b>(38,789)</b>
Current tax		-	-
<b>Loss for the year</b>		<b>(108,801)</b>	<b>(38,789)</b>
<b>Other Comprehensive Income</b>		-	-
<b>Total Comprehensive Income</b>		<b>(108,801)</b>	<b>(38,789)</b>
Earnings per share [equity share, par value of Rs. 2 (Rs. 2) each]			
Basic and Diluted	7	(0.44)	(0.16)

**CORPORATE INFORMATION**

**SIGNIFICANT ACCOUNTING POLICIES**

1

**NOTES TO THE FINANCIAL STATEMENTS**

2-12

The accompanying notes are an integral part of the financial statements.

As per our report of even date.

V Keshri & Associates  
 Chartered Accountants  
 By the hand of

*Vis-à-vis*

Vishwanand Keshri  
 Proprietor  
 Membership No. 505508  
 Date: May 28, 2019  
 New Delhi.



*For and on behalf of the Board of Directors of  
 Anant Raj Global Limited*

*Anil Sarin*

Anil Sarin  
 Director  
 DIN: 00016152

*Amit Sarin*

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 Director  
 DIN: 00015837

**Anant Raj Global Limited**  
 CIN: U70100HR2016PLC065615  
 Plot No. CP-1, Sector-8, IMT Manesar, Gurugram, Haryana -122051  
**Cash Flow Statement for the year ended March 31, 2019**

Particulars	As at March	As at March
	31, 2019	31, 2018
	Rs.	Rs.
<b>A. Cash flow from operating activities</b>		
Loss for the year	(108,801)	(38,789)
Adjustment for working capital changes		
Increase/(Decrease) in current liabilities	(40,900)	38,025
	<b>(A) (149,701)</b>	<b>(764)</b>
<b>B. Cash flow from investing activities</b>		
	<b>(B) -</b>	<b>-</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from issue of equity share capital	<b>(C) -</b>	<b>-</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>(A+B+C) (149,701)</b>	<b>(764)</b>
Cash and cash equivalents at the beginning of the period	499,236	500,000
Cash and cash equivalents at the end of the period	349,535	499,236

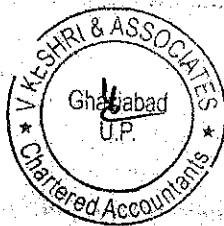
(Figures in bracket represents cash outflow)

The accompanying notes are an integral part of the financial statements.  
 As per our report of even date attached.

V Keshri & Associates  
 Chartered Accountants  
 By the hand of

*Vishwanand Keshri*

Vishwanand Keshri  
 Proprietor  
 Membership No. 505508  
 Date: May 28, 2019  
 New Delhi.



For and on behalf of the Board of Directors of  
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Anant Raj Global Limited

CIN: U70100HR2016PLC065615

Plot No. CP-1, Sector-8, IMT Manesar, Gurugram, Haryana -122051

Statement of Changes in Equity for the year ended March 31, 2019

Particulars	Equity share capital	Other equity	Total equity attributable to equity share holders of the
		Reserves and surplus	
		Retained earnings	
	Rs.	Rs.	Rs.
Balance as at April 01, 2018	500,000	(52,514)	447,486
Loss for the year ended	-	(108,801)	(108,801)
Balance as at March 31, 2019	<u>500,000</u>	<u>(161,315)</u>	<u>338,685</u>

CORPORATE INFORMATION

SIGNIFICANT ACCOUNTING POLICIES

1

NOTES TO THE FINANCIAL STATEMENTS

2-12

The accompanying notes are an integral part of the financial statements.

As per our report of even date.

V Keshri & Associates

Chartered Accountants

By the hand of

*Vishwanand Keshri*

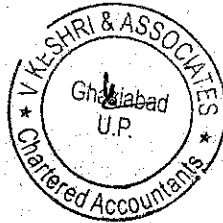
Vishwanand Keshri

Proprietor

Membership No. 505508

Date: May 28, 2019

New Delhi.



For and on behalf of the Board of Directors of  
Anant Raj Global Limited

*Anil Sarin*

Anil Sarin  
Director  
DIN: 00016152

Amit Sarin  
Director  
DIN: 00015837

### Corporate Information

Anant Raj Global Limited is wholly owned subsidiary of Anant Raj Limited, domiciled in India and incorporated under the provisions of the Companies Act, 2013. The Company is primarily engaged in business of real estate.

#### 1 Basis of preparation and Significant Accounting Policies:

##### a) Basis of preparation of financial statements

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and presentation requirements of Division II of Schedule III to the Companies Act, 2013, (Act), (Ind AS compliant Schedule III), as applicable to the Company.

The Company has adopted all the Ind AS standards as applicable to it. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

##### b) Functional and presentation currency

These financial statements are presented in Indian rupees (Rs.), which is the Company's functional currency. All amounts have been rounded to the nearest rupees.

##### c) Use of estimates

The preparation of the financial statements in conformity with Ind AS requires management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

##### d) Operating Cycle

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013 and Ind AS 1 – Presentation of Financial Statements issued by the Ministry of Corporate Affairs based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents.

##### e) Revenue recognition

Income and expenditure are accounted for on accrual basis.

##### f) Financial instruments

**Recognition:** The Company recognizes financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are recognized at fair value on initial recognition, except for trade receivables which are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, that are not at fair value through Statement of Profit or Loss, are added to the fair value on initial recognition.

**Impairment:** The Company assesses at each reporting date whether a financial asset (or a group of financial assets) such as investments, trade receivables, advances and security deposits held at amortised cost and financial assets that are measured at fair value through other comprehensive income are tested for impairment based on evidence or information that is available without undue cost or effort. Expected credit losses are assessed and loss allowances recognised if the credit quality of the financial asset has deteriorated significantly since its initial recognition.

**Derecognition:** Financial assets are derecognised when the right to receive cash flows from the assets has expired, or has been transferred, and the Company has transferred substantially all of the risks and rewards of ownership. Financial liabilities are derecognised when the liability is extinguished, that is, when the contractual obligation is discharged, cancelled and settled on expiry.



**g) Claims, Provisions, Contingent assets and Liabilities:**

Claims lodged by and lodged against the Company are accounted in the year of payment or settlement thereof.

A provision is recognized if, as a result of a past event, the Company has a present legal or constructive obligation that is reasonably estimable, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

Contingent liabilities are not recognised but are disclosed by way of notes to the financial statements, after careful evaluation by the management of the facts and legal aspects of each matter involved. Contingent assets are neither recognised nor disclosed in the financial statements.

Contingent liabilities are assessed continually to determine whether an outflow of resources embodying the economic benefit has become probable. If it becomes probable that an outflow of future economic benefits will be required for an item previously dealt with as contingent liability, a provision is recognised in the financial statements of the period in which the change in probability occurs.

**h) Earnings per share**

Basic earnings per equity share is computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares outstanding during the period. Diluted earnings per equity share is computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The dilutive potential equity shares are adjusted for the proceeds receivable had the equity shares been actually issued at fair value (i.e. the average market value of the outstanding equity shares). Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

**i) Taxes on income**

Taxes on income comprises of current taxes and deferred taxes. Current tax in the Statement of Profit and Loss is provided as the amount of tax payable in respect of taxable income for the period using tax rates and tax laws enacted during the period, together with any adjustment to tax payable in respect of previous years.

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities and the amounts used for taxation purposes (tax base), at the tax rates and tax laws enacted or substantively enacted by the end of the reporting period.

Deferred tax assets are recognised for the future tax consequences to the extent it is probable that future taxable profits will be available against which the deductible temporary differences can be utilised.

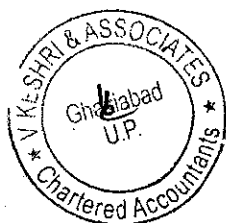
Income tax, in so far as it relates to items disclosed under other comprehensive income or equity, are disclosed separately under other comprehensive income or equity, as applicable.

**j) Cash flow statement**

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

**k) Cash and cash equivalents**

Cash and cash equivalents in the Balance Sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to insignificant risk of changes in value.



	March 31, 2019 Rs.	March 31, 2018 Rs.
<b>2 Cash and cash equivalents</b>		
Balance with bank in current account	349,535	499,236
<b>3 Equity share Capital</b>		
<b>Authorized</b>		
2,50,000 (2,50,000) equity shares of Rs.2 (Rs.2) each	500,000	500,000
<b>Issued, subscribed and paid up equity capital</b>		
2,50,000 (2,50,000) equity shares of Rs.2 (Rs.2) each	500,000	500,000

**Note:****a) Reconciliation of equity shares outstanding at the beginning and at the end of March 31, 2019:**

	March 31, 2019		March 31, 2018	
	Number	Rs.	Number	Rs.
Outstanding at the beginning of the year	250,000	500,000	250,000	500,000
Issued/allotted during the year	-	-	-	-
Outstanding at the end of the year	250,000	500,000	250,000	500,000

**b) Terms/rights attached to equity shares:**

The Company has only one class of equity share having a par value of Rs.2 per share. Each shareholder of equity shares is entitled to one vote per share. The Company declares and pays dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by each shareholder.

**c) Shares held by holding Company:**

	March 31, 2019 Rs.	March 31, 2018 Rs.
<b>Anant Raj Limited</b>		
*2,50,000 (*2,50,000) equity shares of Rs.2 (Rs. 2) each fully paid up	500,000	500,000

\*Includes 6 (6) equity shares held by nominees of the holding company, Anant Raj Limited.

**d) Details of shareholders holding more than 5% shares in the Company:**

	As at March 31, 2019		As at March 31, 2018	
	Number	% holding	Number	% holding
<b>Anant Raj Limited,</b>				
Equity shares of Rs. 2 (Rs. 2) each fully paid up	250,000	100%	250,000	100%

**4 Other current liabilities**

Other payable		
Expenses payable	8,850	51,750
TDS payable	2,000	-
	10,850	51,750



	March 31, 2019 Rs.	March 31, 2018 Rs.
<b>5 Other expenses</b>		
Legal and professional	55,758	23,575
Payment to auditors as audit fees	8,850	8,850
Filing fees	42,544	5,600
Late fee - Income Tax	1,000	-
Bank charges	649	764
	<b>108,801</b>	<b>38,789</b>

6 There is no contingent liability of the Company as at the year end.

7 The earning considered in ascertaining the Company's EPS is the net profit after tax. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the period. The weighted diluted earnings per equity share are computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the year.

	March 31, 2019 Rs.	March 31, 2018 Rs.
Loss attributable to equity shareholders	Rs. (108,801)	Rs. (38,789)
Nominal value of equity per share	Rs. 2	Rs. 2
Weighted average number of equity shares outstanding	No. 250,000	No. 250,000
Basic and diluted earnings per share	Rs. (0.44)	Rs. (0.16)

**8 Related Party Disclosures:**

Pursuant to Indian Accounting Standard (Ind AS-24) on "Related Party Disclosures" issued by the "Ministry of Corporate Affairs, Government of India" following parties are to be treated as related parties along with their relationships:

a) List of related parties where control exists and other related parties with whom transactions have taken place and relationships:

**Holding Company**

Anant Raj Limited

**Fellow Subsidiaries**

Aakashganga Realty Pvt. Ltd. *	Century Promoters Pvt. Ltd.
Advance Buildcon Pvt. Ltd.	Echo Buildtech Pvt. Ltd.
Anant Raj Cons. & Development Pvt. Ltd.	Echo Properties Pvt. Ltd.
Anant Raj Estate Management Services Ltd.	Elegant Buildcon Pvt. Ltd.
Anant Raj Hotels Ltd.	Fabulous Builders Pvt. Ltd.
Anant Raj Housing Ltd.	Four Construction Pvt. Ltd.
Anant Raj Infrastructure Pvt. Ltd.	Elegant Estates Pvt. Ltd.
Anant Raj Projects Ltd.	Elevator Buildtech Pvt. Ltd.
AR Login 4 Edu Pvt. Ltd.	Elevator Promoters Pvt. Ltd.
Artistaan Pvt. Ltd. [Formerly known as Romano Tiles Pvt. Ltd.]*	Elevator Properties Pvt. Ltd.
Ankur Buildcon Pvt. Ltd.	Empire Promoters Pvt. Ltd.
A-Plus Estates Pvt. Ltd.	Excellent Inframart Pvt. Ltd.
BBB Realty Pvt. Ltd.	Gadget Builders Pvt. Ltd.
Blossom Buildtech Pvt. Ltd.	Gagan Buildtech Pvt. Ltd.
Bolt Properties Pvt. Ltd.	Glaze Properties Pvt. Ltd.
Capital Buildcon Pvt. Ltd.	Greatways Buildtech Pvt. Ltd.
Capital Buildtech Pvt. Ltd.	Green Retreat and Motels Pvt. Ltd.
Carnation Buildtech Pvt. Ltd.	Green Valley Builders Pvt. Ltd.





Green View Buildwell Pvt. Ltd.  
Green Way Promoters Pvt. Ltd.  
Greenline Buildcon Pvt. Ltd.  
Greenline Promoters Pvt. Ltd.  
Greenwood Properties Pvt. Ltd.  
Gujarat Anant Raj Vidhyanagar Ltd.  
Goodluck Buildtech Pvt. Ltd.  
Grand Buildtech Pvt. Ltd.  
Grand Park Estates Pvt. Ltd.  
GrandPark Buildtech Pvt. Ltd.  
Grandstar Realty Pvt. Ltd.  
Hamara Realty Pvt. Ltd.  
Hemkunt Promoters Pvt. Ltd.  
High Land Meadows Pvt. Ltd.  
Jai Govinda Ghar Nirman Ltd. #  
Jasmine Buildwell Pvt. Ltd.  
Jubilant Software Services Pvt. Ltd.  
Kalinga Buildtech Pvt. Ltd.  
Kalinga Realtors Pvt. Ltd.  
Krishna Buildtech Pvt. Ltd.  
Monarch Buildtech Pvt. Ltd.  
Moon Shine Entertainment Pvt. Ltd. #  
North South Properties Pvt. Ltd.  
Novel Buildmart Pvt. Ltd.  
Novel Housing Pvt. Ltd.  
Oriental Meadows Ltd.  
Oriental Promoters Pvt. Ltd.  
Papillion Buildtech Pvt. Ltd.  
Papillon Buildcon Pvt. Ltd.  
Park Land Construction & Equipment Pvt. Ltd.  
Park Land Developers Pvt Ltd

Park View Promoters Pvt Ltd.  
Pasupati Aluminium Ltd.  
Pelikan Estates Pvt. Ltd.  
Pioneer Promoters Pvt. Ltd.  
Rapid Realtors Pvt. Ltd.  
Redsea Realty Pvt. Ltd. \*  
Rising Realty Pvt. Ltd.  
Rolling Construction Pvt. Ltd.  
Romano Estates Pvt. Ltd.  
Romano Estate Management Services Ltd.  
Romano Infrastructure Pvt. Ltd.  
Romano Projects Pvt. Ltd.  
Rose Realty Pvt. Ltd.  
Roseview Buildtech Pvt. Ltd.  
Roseview Properties Pvt. Ltd.  
Saiguru Buildmart Pvt. Ltd.  
Sand Storm Buildtech Pvt. Ltd.  
Sartaj Developers & Promoters Pvt. Ltd.  
Sovereign Buildwell Pvt. Ltd.  
Spring View Developers Pvt. Ltd.  
Springview Properties Pvt. Ltd.  
Suburban Farms Pvt. Ltd.  
Three Star Realty Pvt. Ltd.  
Townsend Construction & Equipment Pvt. Ltd.  
Travel Mate India Pvt. Ltd. #  
Tumhare Liye Realty Pvt. Ltd.  
Twenty First Developers Pvt. Ltd.  
Vibrant Buildmart Pvt. Ltd.  
West Land Buildcon Pvt. Ltd.  
Woodland Promoters Pvt. Ltd.

\* Ceased to be fellow-subsiary of the Company during the year.

# Incorporated/acquired during the year.

**Associate companies**

Anant Raj Property Management Pvt. Ltd.  
Roseland Buildtech Pvt. Ltd.  
E2E Solutions Pvt. Ltd.

**Partnership firm in which ultimate holding company is partner**

Ganga Bishan & Company

**Key management Personnel**

Mr. Ashok Sarin	Director
Mr. Anil Sarin	Director
Mr. Amit Sarin	Director
Mr. Amar Sarin*	Director
Mr. Brajindar Mohan Singh	Director
Mr. Ambarish Chatterjee	Director
Mr. Manecsh Gupta	Director
Ms. Chanda Sachdev*	Director
Ms. Sushmaa Chhabra*	Director

\*Appointed Director w.e.f. 29.08.2018

Note: Related party relationship is as identified by the management of the Company.



**Anant Raj Global Limited**

Notes to financial statements as at and for the year ended March 31, 2019

b) There are no transaction during the year with any of the related parties.

c) Balance outstanding as on March 31, 2019

Account Head	party	As at March 31, 2019 Rs.	As at March 31, 2018 Rs.
Other current liabilities	Anant Raj Limited	-	8,400

- 9 Anant Raj Limited, the Holding company of the Company in its Board meeting held on August 29, 2018 has approved a Composite Scheme of Arrangement by which the Project Division of the Holding company shall be demerged into the Company, which shall have identical shareholding and shall be independently listed on stock exchanges where the equity shares of the Holding Company are listed. The Holding company filed the Composite Scheme of Arrangement before the Hon'ble National Company Law Tribunal, Chandigarh Bench for its approval, which is pending as on the Balance Sheet date.
- 10 In the opinion of the Board of Directors of the Company, all current assets have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated.
- 11 Figures of previous year have been regrouped wherever necessary to confirm with current year's presentation.
- 12 Figures in brackets pertain to previous year, unless otherwise indicated.

The accompanying notes are an integral part of the financial statements.

For and on behalf of the Board of Directors of  
Anant Raj Global Limited



Date: May 28, 2019  
New Delhi.

A handwritten signature in black ink, appearing to read "Anil Sarin".

Anil Sarin  
Director  
DIN: 00016152

A handwritten signature in black ink, appearing to read "Amit Sarin".

Amit Sarin  
Director  
DIN: 00015837